



THE BRIDGE

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DELIVERY CEREMONY – M/T CHELSEA THELMA, Fujian, China

By: Armando M. Mira, Operations
and Fleet Maintenance Manager



Seated (From Left to Right): Messrs. Domingo T. Uy, Jose Manuel R. Quimson, Dennis A. Uy, Zhang Jianping, Huang Jiangcong, Ms. Kristine Joy Tan, and Ms. Ignacia S. Braga IV. Standing were representatives of the Shipyard and Udenna Group

Chelsea Shipping Corp. After the Protocol of Delivery and Acceptance was signed, the Group together with the representatives from Shenglong Shipyard led by Mr. MengBo proceeded to the Vessel which was then anchored off Baima Shipyard in Fujian, China. The vessel was then blessed by a Priest wherein afterwards it was celebrated with a fireworks display which is an ancient Chinese tradition believed to drive away evil spirits and ensure prosperity.

The 12-month journey which begun with the initial due diligence work in February 2011 on the vessel then only referred to as “SL704”, came to an end on 15 January 2012 in Fujian, People’s Republic of China. That day was the much awaited delivery date of SL 704 which has been christened “*MT Chelsea Thelma*”, the newest and biggest vessel in the Chelsea fleet.

When our President and CEO Dennis A. Uy boarded M/T Chelsea Thelma, he took the opportunity to have a pep talk with the officers and crew and reminded them to take care of the Vessel as if they were its owners. The Group was treated to a hearty lunch prior their departure for Manila.

The January 15, 2012 delivery from the Seller Wenzhou Runyang Import & Export Co., Ltd. to Chelsea Shipping Corp. was attended by the Udenna Group Team headed by Dennis A. Uy, President/CEO, Domingo T. Uy, Chairman of Phoenix, Jose Manuel R. Quimson, COO of Chelsea, together with Ignacia S. Braga IV, VP-Finance of Udenna, and Chryss V. Damuy, VP-Finance of Phoenix. Also in attendance were representatives from Banco de Oro Unibank, Inc. (BDO), Atty. Roy Allan V. Magturo and Ms Kristine Joy Tan.

The delivery of M/T Chelsea Thelma was a success and indeed another milestone for Chelsea Shipping Corp. There is much that Chelsea’s stakeholders can look forward to when M/T Chelsea Thelma takes the helm as the crown jewel of the Chelsea fleet!

The Group flew to Fujian, People’s Republic of China on 14 January 2012, and were welcomed by Chelsea’s VP for Ship Management, Capt. Telesforo P. Solda and Chelsea Fleet Manager, Engr. Armando M. Mira, who have been in China since January 5, 2012 to process the necessary Vessel documents and ensure the structural and operational readiness of M/T Chelsea Thelma.



At 0900H, 15 January 2012, the Group went to Fujian Shenglong Shipyard for the signing and execution of the Protocol of Delivery and Acceptance between the Seller, Wenzhou Runyang Import & Export Co.,Ltd., represented by Mr. Huang Jiancong, General Manager, and

From Left to Right: Capt. Solda, Ms. Tan, Ms. Braga, Mr. Quimson, Mr. Dennis Uy, Atty. Magturo and Mr. Domingo Uy on board M/T Chelsea Thelma



By: Sherlyn R. Guerzon/
Ernesto Vinuya

Excellence is one of the Core Values of Chelsea Shipping Corp. as stated in its Vision/Mission Statement.

In the first Tool Box Meeting for this year held on 2 January 2012, our Chief Operating Officer, Jose Manuel R. Quimson, launched the “IXL” Program. With this Program, the focus will be on “Excellence” as the Core Value of Chelsea for 2012. Each Chelsea employee’s motto for this year will be “IXL”, read as “I EXCEL”

Our COO however reminded everyone that Excellence is the natural end result if one practices the other Core Values of Integrity, Enterprise, Passion, and Team work

Some suggested measures to achieve Excellence are as follows:

1. Criticize less, appreciate more.
2. Be compassionate.
3. Smile more.
4. Eat a healthy diet.
5. Wake up early.
6. Believe in yourself.
7. Stop worrying so much.
8. Plan your work day.

The Management of Chelsea is making preparations to cascade “IXL” Program to all employees and implement specific programs which will help employees to practice Excellence at all times.

VISION

To be the finest shipping Company known for its unrivalled customer service.

MISSION

- We provide vessels to transport petroleum, oil, chemicals and other bulk products.
- We satisfy our clients’ needs through reliable, timely and efficient service.
- We constantly challenge ourselves to do better and to perform beyond what is expected.
- We care for the community and the environment by applying the best practices in ship management, adhering to global standards.
- We deliver superior returns to our stakeholders through prudent stewardship of our resources.

VALUES

- Integrity – We adhere to the highest ethical and professional standards. Our reputation defines who we are.
- Excellence – We deliver unsurpassed performance in all our endeavors.
- Passion – We are motivated and driven in what we do.
- Enterprise – We seize opportunities to enhance our growth.
- Teamwork - We work as one to deliver our commitments

CORE VALUE IN FOCUS
EXCELLENCE

HOW DO I EXCEL?

E – njoy your work.

X – plore all possible ways to accomplish the job.

C – omplete Staff Work (CSW).

E – levate the quality of your work.

L – ove your work, be passionate about it.

Message from the Bridge,

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